

**Whitestone Lake Estates POA**  
**Year-To-Date Actual vs. Budget**  
For the Six Month period ending June 30, 2024

	Actual	YTD Budget	Favorable/ (Unfavorable) Variance	Annual Budget	Annual budget Remaining	Comments
<b>Income</b>						
4100 Fees & Dues						
4120 Annual Dues	54,000	54,000	-	54,000	-	
<b>Total 4100 Fees &amp; Dues</b>	<b>54,000</b>	<b>54,000</b>	<b>-</b>	<b>54,000</b>	<b>-</b>	
4200 Ski Sets						
4210 Ski Sets - Members	6,748	6,000	748	11,000	4,252	
4220 Ski Sets - Family Guest	225	395	(170)	750	525	
4230 Ski Sets - Guests	850	800	50	1,875	1,025	
<b>Total 4200 Ski Sets</b>	<b>7,823</b>	<b>7,195</b>	<b>628</b>	<b>13,625</b>	<b>5,802</b>	
4320 Bank Interest Income	88		88			
8000 WS Tournament Income						
8010 Tournament Entry Fees	4,040	3,500	540	5,000	960	
8020 Contributions & Sponsorships to Tournament	250		250		(250)	
8030 Practice	45		45	-	(45)	
						represents Summer Starter
<b>Total 8000 WS Tournament Income</b>	<b>4,335</b>	<b>3,500</b>	<b>835</b>	<b>5,000</b>	<b>665</b>	and June 26 Weekday Slalom
<b>Total Income</b>	<b>66,245</b>	<b>64,695</b>	<b>1,550</b>	<b>72,625</b>	<b>6,380</b>	
<b>Expenses</b>						
6160 Administrative & General						
6161 Dues and Memberships	180	220	40	180	(0)	
6162 Taxes, Fees, Licenses	30	30	-	70	40	
6163 Office Supplies & Postage	252	200	(52)	250	(2)	
6166 Web Site	22	100	78	250	228	
6167 QB Online Fees	485	500	15	500	15	
<b>Total 6160 Administrative &amp; General</b>	<b>969</b>	<b>1,050</b>	<b>81</b>	<b>1,250</b>	<b>281</b>	
6170 Equipment						
6171 Safety Equipment	1,403	2,200	797	2,200	797	
<b>Total 6170 Equipment</b>	<b>1,403</b>	<b>2,200</b>	<b>797</b>	<b>2,200</b>	<b>797</b>	
6180 Insurance						
6183 Boat Insurance	1,237	1,250	13	1,250	13	
6184 Board-Dir/Ocr/ Liability Ins	703	750	47	750	47	
6185 Property Liability	5,470	2,900	(2,570)	2,900	(2,570)	See INSURANCE Note below
<b>Total 6180 Insurance</b>	<b>7,410</b>	<b>4,900</b>	<b>(2,510)</b>	<b>4,900</b>	<b>(2,510)</b>	
6200 Boat Operations						
6230 Boat Gas	2,039	2,300	261	6,000	3,961	
6240 Boat Repairs/Maint/Supplies	126	450	324	2,350	2,224	
6250 Boat Lift	31		(31)			
<b>Total 6200 Boat Operations</b>	<b>2,196</b>	<b>2,750</b>	<b>554</b>	<b>8,350</b>	<b>6,184</b>	
6300 Lake & Grounds						
6310 Course, Buoys, related	724	750	26	750	26	
6320 Lake Care/Maint - Annual	5,122	5,100	(22)	5,100	(22)	
6350 Weed Control - Lakes	2,757	2,500	(257)	2,500	(257)	
6360 Roads-Paving/Drainage	514	1,000	486	1,500	986	
6370 Paving 2024	38,500	37,945	(555)	37,945	(555)	See PAVING Note below
6380 Grass cutting/groundskeeping	5,650	6,250	600	16,500	10,850	
6390 Common Areas/Overgrowth Mgmt	1,628	2,500	872	2,500	872	
<b>Total 6300 Lake &amp; Grounds</b>	<b>54,895</b>	<b>56,045</b>	<b>1,150</b>	<b>66,795</b>	<b>11,900</b>	
6400 Repairs, Maint, & Supplies						
6420 General repairs/maint	151	573	422	1,500	1,349	
6440 Gate/Entrance-Repairs/Enhanceme	87		(87)	2,800	2,713	
<b>Total 6400 Repairs, Maint, &amp; Supplies</b>	<b>237</b>	<b>573</b>	<b>335</b>	<b>4,300</b>	<b>4,063</b>	
6500 Utilities						
6520 Electric	245	375	130	750	505	
6530 Port-A-Johns	380	600	220	1,200	820	
6540 Wi-Fi	312	300	(12)	600	288	
<b>Total 6500 Utilities</b>	<b>937</b>	<b>1,275</b>	<b>338</b>	<b>2,550</b>	<b>1,613</b>	
7120 TIF Expense	360		(360)	625	265	
8500 WS Tournaments - Expenses		2,500	2,500	2,500	2,500	
8510 Tournament Lodging	943		(943)		(943)	
8520 Tournament Boat Gas	520		(520)		(520)	
8540 Tournament Officials Hospitality	165		(165)		(165)	
8545 Tournament lunches for Officials	362		(362)		(362)	
8550 Tournament PayPal fees	87		(87)		(87)	
8560 Tournament Sanction Fees	650		(650)		(650)	
8570 Tournament Port A Johns	255		(255)		(255)	
8580 Tournament Ropes & Shock Tubes	212		(212)		(212)	
						represents Summer Starter
<b>Total 8500 WS Tournaments - Expenses</b>	<b>3,194</b>	<b>2,500</b>	<b>(694)</b>	<b>3,125</b>	<b>(69)</b>	and June 26 Weekday Slalom
<b>Total Expenses</b>	<b>71,601</b>	<b>71,293</b>	<b>(309)</b>	<b>93,470</b>	<b>21,869</b>	
<b>Net Income</b>	<b>(5,356)</b>	<b>(6,598)</b>	<b>1,241</b>	<b>(20,845)</b>	<b>(15,489)</b>	

Paving Note: The paving project went overbudget by \$555, even with the add'l \$320 approved by Board from Cap Imp Gen. This was due to the mistaken belief that \$5,400 was going to be added in 2024 budget vs. the actual amount added of \$4,825. A vote went out to spend \$5,380 from the paving fund but only \$4,825 was available. The original paving Motion approved amount was \$38,180. The final paving bill included an overage of \$320 for a total of \$38,500. Thus the vote to move \$320 from Cap Imp Gen. The good news, the membership approved the \$5,380 from the Paving fund. The error was that the money was not all there.

**Insurance Note** : Due to a change in carriers, insurance expense went up substantially; no budget amendment needed for insurance (required expense)