

Whitestone Lake Estates POA
Year-To-Date Actual vs. Budget
For the five month period ending May 31st, 2024

	Actual	YTD Budget	Favorable/ (Unfavorable) Variance	Annual budget	Annual budget Remaining
Income					
4100 Fees & Dues					
4120 Annual Dues	54,000	54,000	-	54,000	-
Total 4100 Fees & Dues	54,000	54,000	-	54,000	-
4200 Ski Sets					
4210 Ski Sets - Members	4,141	4,000	141	11,000	6,859
4220 Ski Sets - Family Guest	195	295	(100)	750	555
4230 Ski Sets - Guests	225	400	(175)	1,875	1,650
Total 4200 Ski Sets	4,561	4,695	(134)	13,625	9,064
4320 Bank Interest Income	30		30		(30)
Total 8000 WS Tournament Income	125	-	125	-	(125)
Total Income	58,716	58,695	(9)	67,625	8,939
Expenses					
6160 Administrative & General					
6161 Dues and Memberships	180	220	40	180	(0)
6162 Taxes, Fees, Licenses	30	30	-	70	40
6163 Office Supplies & Postage	252	170	(82)	250	(2)
6166 Web Site		50	50	250	250
6167 QB Online Fees	485	500	15	500	15
Total 6160 Administrative & General	947	970	23	1,250	303
6170 Equipment					
6171 Safety Equipment	1,403	2,200	797	2,200	797
Total 6170 Equipment	1,403	2,200	797	2,200	797
6180 Insurance					
6183 Boat Insurance	1,237	1,250	13	1,250	13
6184 Board-Dir/Ofcr Liability Ins	703	750	47	750	47
6185 Property Liability	5,470	2,900	(2,570)	2,900	(2,570) See INSURANCE Note below
Total 6180 Insurance	7,410	4,900	(2,510)	4,900	(2,510)
6200 Boat Operations					
6230 Boat Gas	1,571	1,500	(71)	6,000	4,429
6240 Boat Repairs/Maint/Supplies	62	130	68	2,350	2,288
6250 Boat Lift	31		(31)		(31)
Total 6200 Boat Operations	1,665	1,630	(35)	8,350	6,685
6300 Lake & Grounds					
6310 Course, Bouys	-	-	-	750	750
6320 Lake Care/Maint - Annual	5,122	5,100	(22)	4,500	(622)
6350 Weed Control - Lakes	2,757	2,500	(257)	2,500	(257)
6360 Roads-Paving/Drainage	514	500	(14)	1,500	986
6370 Paving 2024	38,500	37,945	(555)	38,225	(275) See PAVING Note below
6380 Grass cutting/groundskeeping	3,750	3,950	200	16,500	12,750
6390 Common AreasOvergrowth Mgmt	1,628	2,500	872	2,500	872
Total 6300 Lake & Grounds	52,271	52,495	224	66,475	14,204
6400 Repairs, Maint, & Supplies					
6420 General repairs/maint	26	73	47	1,500	1,474
6440 Gate/Entrance-Repairs/Enhanceme	87		(87)	2,800	2,713
Total 6400 Repairs, Maint, & Supplies	112	73	(40)	4,300	4,188
6500 Utilities					
6520 Electric	245	313	68	750	505
6530 Port-A-Johns	380	500	120	1,200	820
6540 Wi-Fi	312	250	(62)	600	288
Total 6500 Utilities	937	1,063	126	2,550	1,613
Total Expenses	64,745	63,330	(1,415)	90,025	25,280
Net Income	(6,028)	(4,635)	(1,424)	(22,400)	(16,372)

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Net Income

	22,400	
	32,800	32,800 Paving Reserves
	600	600 From Cap Impr fund General in May
	(11,000)	(11,000) 2024 budgeted Boat fund allocation
	-	

Paving Note: The paving project went overbudget by \$555, even with the add'l \$320 approved by Board from Cap Imp Gen. This was due to the mistaken belief that \$5,400 was going to be added in 2024 budget vs. the actual amount added of \$4,825. A vote went out to spend \$5,380 from the paving fund but only \$4,825 was available. The original paving Motion approved amount was \$38,180. The final paving bill included an overage of \$320 for a total of \$38,500. Thus the vote to move \$320 from Cap Imp Gen. The good news, the membership approved the \$5,380 from the Paving fund. The error was that the money was not all there.

Insurance Note : Due to a change in carriers, insurance expense went up substantially; no budget amendment needed for insurance (required expense)