

WLEPOA 2024 Proposed Budget

	<u>POA</u>	<u>Tournament</u>	<u>Total</u>
Income		5,000	
Fees & Dues:			
Ski Sets - Members	11,000		
Ski Sets - Family Guest	750		
Ski Sets - Guests	1,875		
Annual Dues-\$1,200/lot	54,000		
Total Income	<u>67,625</u>	<u>5,000</u>	<u>72,625</u>
Expense			
Boat Operations:			
Boat Gas	6,000		
Boat Repairs/Maint/Supplies (including Surepath)	2,350		
Total Boat Operations	<u>8,350</u>		
Insurance:			
Board-Dir/Ofer Liability Ins	750		
Boat insurance	1,250		
Property Liability	2,900		
Total Insurance	<u>4,900</u>		
Miscellaneous			
Taxes, Fees, Licenses, Dues, Memberships	250		
Office Supplies	250		
New accounting software	500		
Safety Kit	2,200		
Total Miscellaneous	<u>3,200</u>		
Lake & Grounds:			
Weed Control Lakes	2,500		
Annual Lake Care-Maint.	4,500		
Course, Buoys, etc.	750		
Roads-Culverts Patches/Drainage	1,500		
Grass cutting/groundskeeping			
Common AreasOvergrowth Mgmt	2,500		
Grass cutting/groundskeeping - Other	16,500		
Total Lake & Grounds	<u>28,250</u>		
General repairs/maint:			
Docks/Pavilion/Tower/Gate Entryway	2,800		
Repairs, Maint, & Supplies - Other	1,500		
Total Repairs, Maint, & Supplies	<u>4,300</u>		
Utilities:			
Web Site	250		
Wi-Fi	600		
Electric	750		
Port-A-Johns	1,200		
Total Utilities	<u>2,800</u>		
Total Expense	<u>51,800</u>	<u>2,500</u>	<u>54,300</u>
Excess income over expenses	<u>15,825</u>	<u>2,500</u>	<u>18,325</u>
		625	
		25% goes to TIF	

\$32,800 for paving from Cap. Imp. - Roads*

Notes:

Paving - from Cap Imp Fund - Roads. Go to Whitstonelakeestates.com to review paving estimate.

*Shortline lane will have priority in road repair work.

The boat purchase is planned to be complete by Dec 1st, 2023.

If a category has a negative variance of more than \$600, it may require a budget amendment.

Half of tournament net income goes to **TIF** unless our boats are used, then one quarter goes to TIF.

The allocation of excess income is set on a formula basis and will adjust automatically.

Allocation of excess income over expense

	Budgeted Reserves	Budgeted from Tournaments	Total	Beginning Acct Balances	Budgeted Adds	Budgeted Uses	Budgeted Ending Balance
Boat Fund	11,000	0	11,000	19,325	11,000	(19,000)	11,325
Cap Imp - Roads	4,825	0	4,825	32,800	4,825	(32,800)	4,825
Cap Imp - General	0	0	0	10,159	0		10,159
Cap Imp - Lake	0	0	0	0	0		0
Tournament Fund	0	625	625	322	625		947
Operating Account	0	1,875	1,875	6,522	1,875		8,397
	15,825	2,500	18,325	69,129	18,325	(\$51,800)	35,654